

Corporate Governance report 2004

- **Number of board meetings held and the average attendance of directors at the meetings**

The Board of Directors of Tekla Corporation held 15 meetings in 2004, and the average attendance percent of the directors was 97.

- **The fees and other benefits of the Board of Directors and the President**

In 2004 the members of Tekla Board were granted 2,200 euros (chairman) or 1,800 euros (member) per month. Additionally they were paid travel expenses according to Tekla travel policy.

Those members of the Board, who are employed by Tekla Group, were not granted any fees for their board work.

Ari Kohonen, Tekla Corporation's President and CEO, was paid in total 172,140.64 euros in remuneration (mobile phone benefit included).

The members of the Board or the President had no other benefits and they were not paid fees in the form of Tekla shares or share-related rights.

- **Auditors' fees**

The auditors of the parent company and daughter companies were paid 122,897 euros in 2004. Included in the sum is 63,718 euros for IFRS-, taxation and other consulting.

(updated on 10.3.2005)